



# IFRS UPDATE

## MOORE IFRS NEWS

Issue 005 – May 2022

Moore IFRS News provides you with the technical updates and tips in financial reporting.

### IFRS Update

- **IASB Update April 2022**

This April update covered:

- Research and standard-setting
  - Post-implementation Review of IFRS 9—Classification and Measurement
  - Equity Method
  - Management Commentary
  - Goodwill and Impairment
  - Primary Financial Statements
  - Second Comprehensive Review of the IFRS for SMEs Accounting Standard
  - Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures
- Maintenance and consistent application
  - Maintenance and consistent application
  - Demand Deposits with Restrictions on Use arising from a Contract with a Third Party (IAS 7): Finalisation of Agenda Decision
  - IFRIC Update March 2022
- Strategy and governance
  - Third Agenda Consultation

[Read more.](#)

# IFRS UPDATE



- **IASB Podcast April 2022**

This April Podcast discussed:

- decisions made on the Third Agenda Consultation and the next steps;
- an analysis of the stakeholder feedback received on Management Commentary, the Post-implementation Review of IFRS 9—Classification and Measurement and the Disclosure Initiative—Subsidiaries without Public Accountability project;
- the ongoing deliberation on the Primary Financial Statements project;
- a consideration of the technical staff's research on Goodwill and Impairment;
- the continuing discussion on the Equity Method research project; and
- amendments to be proposed to the IFRS for SMEs Accounting Standard;

[Access the podcast here.](#)

- **Addendum to IFRIC Update March 2022**

This addendum related to Demand Deposits with Restrictions on Use arising from a Contract with a Third Party (IAS 7 Statement of Cash Flows)

[Read more.](#)

- **Addendum to IFRIC Update April 2022**

This addendum related to Principal versus Agent: Software Reseller (IFRS 15 Revenue from Contracts with Customers)

[Read more.](#)

# IFRS UPDATE



- **IASB Update May 2022**

This May update covered:

- Research and standard-setting
  - Post-implementation Review of IFRS 9—Classification and Measurement
  - Dynamic Risk Management
  - Rate-regulated Activities
  - Disclosure Initiative—Targeted Standards-level Review of Disclosures
  - Goodwill and Impairment
  - Primary Financial Statements
  - Second Comprehensive Review of the IFRS for SMEs Accounting Standard
  - Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures
- Maintenance and consistent application
  - Maintenance and consistent application

[Read more.](#)

## CONTACTS

### MOORE IFRS NEWS EDITOR

Karen Wong, Director of Quality, Asia Pacific Region, Moore Global

Email: [karen.wong@moore-global.com](mailto:karen.wong@moore-global.com)